



# Applying Lean Accounting

***Eliminating Absorption, Variances,  
Shop Floor Transactions and more!***

***Sign up for Intro to Lean Accounting offered  
on the same day at the same venue.***

Everyone agrees that Lean Accounting is critical to the success of a Lean organization. But very few have the leadership, courage and conviction to begin the Lean Accounting journey. Hear from the instructor's experience **how** it was done at Intek Plastics, Inc.

## **Topics Covered:**

- Role of leadership within the organization
- Changing the accounting paradigm
- How to make the conversion from an absorption-based Income Statement to a Lean Direct Accounting Income Statement
- Eliminating non-value-added accounting and operational transactions along the way
- Moving from standard costing to summary direct costing
- Reporting your actual scrap costs
- Necessary steps to maintaining the Balance Sheet

**Tuesday, November 16, 2010 1:00 – 5:00 p.m.**

**Fee:** Members \$199 per person Non-members \$299 per person  
***Sign up for both Introduction to and Applying Lean Accounting and receive a discount, go to mfrall.com for details.***  
**Receive a 10% discount if you register 10 days prior to the event**

**Location:** **Employers Association**  
9805 45th Ave. N.,  
Plymouth, MN 55442  
*(For directions and map go to www.mfrall.com)*

**Reservations:** For instant confirmation, reserve on-line at **www.mfrall.com**, click on **Training & Education** then **All Events** by November 12, 2010.  
***Your satisfaction is guaranteed.***

**Cancellation Policy:** **No refunds** for cancellations after 5:00 p.m. November 12, 2010, or for no-shows at workshop. *(Substitutions accepted)*

***Pre-registration required!***

### ***About the instructor:***

**Steve Glienke**, CPA, is the Chief Financial Officer for Intek Plastics, Inc. and has made the conversion from an absorption-based accounting to a Lean accounting system in less than 12 months.

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