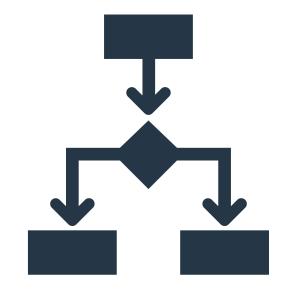
Your Partner in Technical Recruiting

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Manufacturing Expertise



OPERA

TIONS

- Plant Manager
- General Manager
- **Manufacturing Operations** Director
- Maintenance Technician •
 - Plant Technician

Manufacturing Engineers

Production Manager

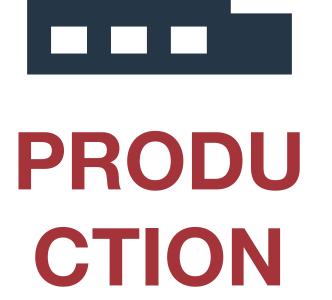
Mechanical Technicians

Machine Builders

Panel Builders

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- **Validation Engineers**
- Quality Supervisor
- **Document Control Specialist**
 - Quality Inspectors



- Purchasing Managers
- **Purchasing & Procurement Specialists**
 - Shipping & Receiving **Specialists**
- **Demand Planning Specialists**
 - Buyers







CAREER LESSONS OF A TRANSFORMATIONAL LEADER

Tim Reimann, President, Veit Enterprise

September 29, 2021



Congratulations to this year's award winners!

Innovize® Iet's make it better





Hear better. Live better.



Congratulations to the Manufacturers Alliance!

In 2002

Several dozen members in the west metro.

Backyard meetings at the founder's home.

A few hundred participants each year.

Helping facilitate process improvement.



Over 450 companies across the 5-state area.

Events delivered in auditoriums and on-line.

Over 5,000 lives impacted each year.

Improving industry vitality and innovation.



Who I Am? Why am I Here?



Director of Operations

- IT Start-Up
- Scalable Operations

2 Years





Naval Officer

- Submarine Warfare
- Servant Leadership





Lean Consultant

- Lean in Auto Industry
- Toyota Production System

6 Years





Lean Leadership Roles

- MFG/R&D/Supply Chain
- Lean Enterprise Focus



13 Years



EVP of Operations

- Lean in Construction
- Scalable Operations

5 Years



President

- Integrating Leader
- Scalable Enterprise

1 Year

Over my 34-year career, I have been influenced and supported by extraordinary leaders and employees.

I hope to share information today that you find helpful on your own leadership journey.



The Veit Enterprise – 3 Companies with Integrated Services

COMMERCIAL CONSTRUCTION DEVELOPMENT





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CONSTRUCTION & DEMOLITION WASTE REMOVAL



Veit Enterprise Operational Summary

- 700+ Employees
- 93 Years in Business
- .65 EMR Safety Performance
- \$244 Million (2020 Revenue)
- 400 Construction Projects per Year
- Average Job Size is \$550,000
- Average Crew Size is 4-5 Operators
- Average Job Duration is 3 Months lacksquare
- Over 1,000,000 tons of construction lacksquarewaste processing capacity (annually)
- **Over 450 Pieces of Heavy Equipment**
- Over 2,000 Pieces of Support Equipment

OUR OFFICE LOCATIONS

Birmingham, AL

Bemidji, MN Duluth, MN Minneapolis, MN Rochester, MN

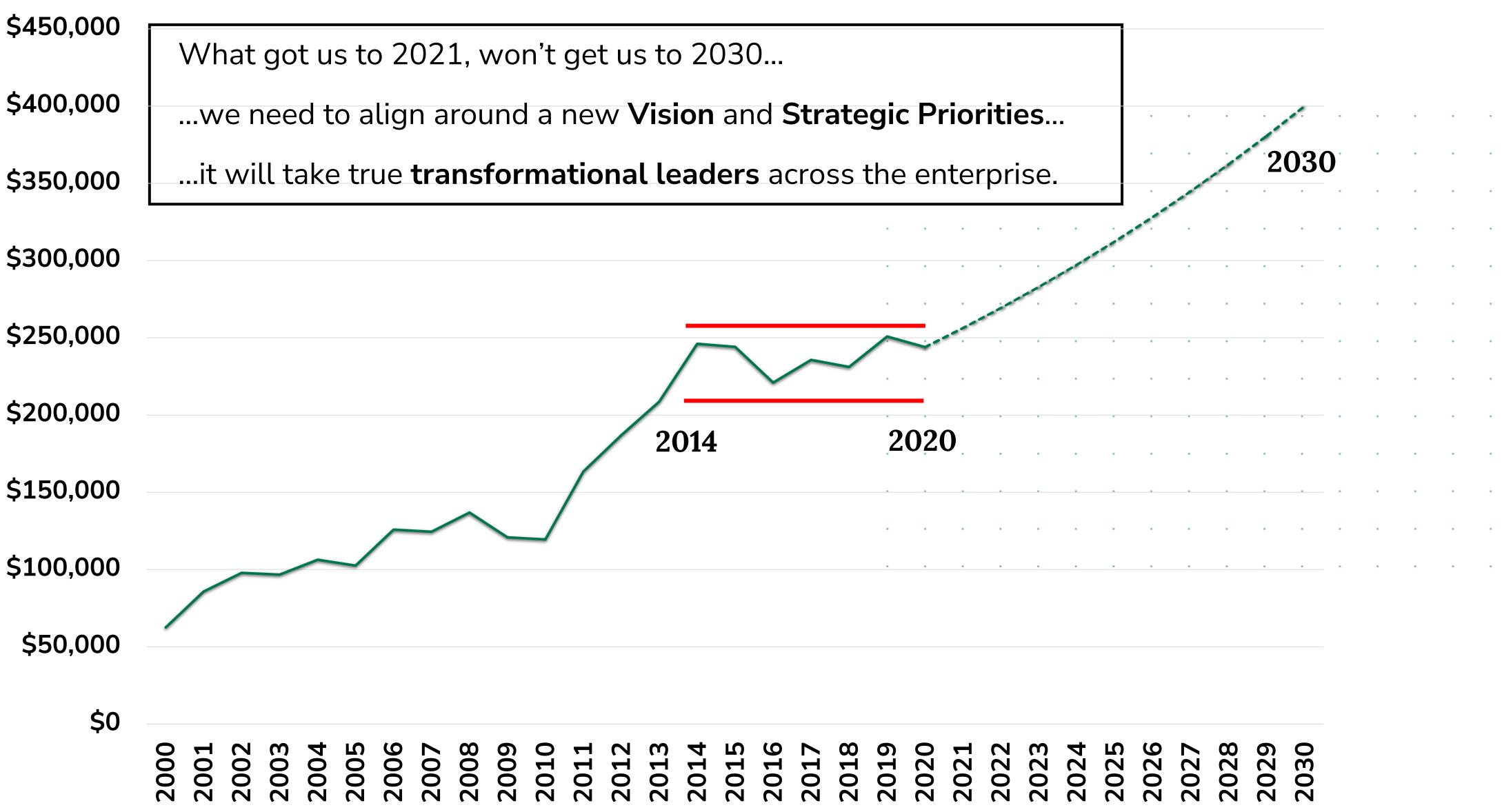
Bismarck, ND

Appleton, WI Milwaukee, WI



ET DISPOSAL WEVONCO

The Veit Enterprise Growth Curve



What is Transformational Leadership?

A leadership style that fosters growth in individuals and social systems that make up our organizations.

Transformational leaders grow their employees into leaders by developing them and aligning their goals to those of their team and larger organization.

The "transformation" in "transformational leadership" happens as employees and the organization grow and become a more capable and higher performing team.

<u>Note</u>: Based on the research of James MacGregor Burns and Bernard M. Bass



What is Transactional Leadership? A leadership style based on managing employees by establishing specific goals and then offering a reward for achieving them. The "transaction" in "transactional leadership" is the reward that is given

when the goal is achieved.

Transactional leaders are often found in manufacturing, where line workers are expected to meet specific production and quality goals.

<u>Note</u>: Based on the research of James MacGregor Burns and Bernard M. Bass



The Need for Transforma

Transformational Leadership is typical

- Changing major operating or produ •
- Changing or evolving the existing c lacksquare
- Restaging or repositioning the bran lacksquare
- Committing to significant growth, new services lines, and innovation. lacksquare

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culture.								
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The Need for Transactional Leadership

Transactional Leadership is typically desired when organizations are:

- Optimizing existing operating or production systems. Working within existing and established cultures. Leading and managing within a mature industry or sector.
- \bullet \bullet
- Minimizing waste and variation within the business. \bullet

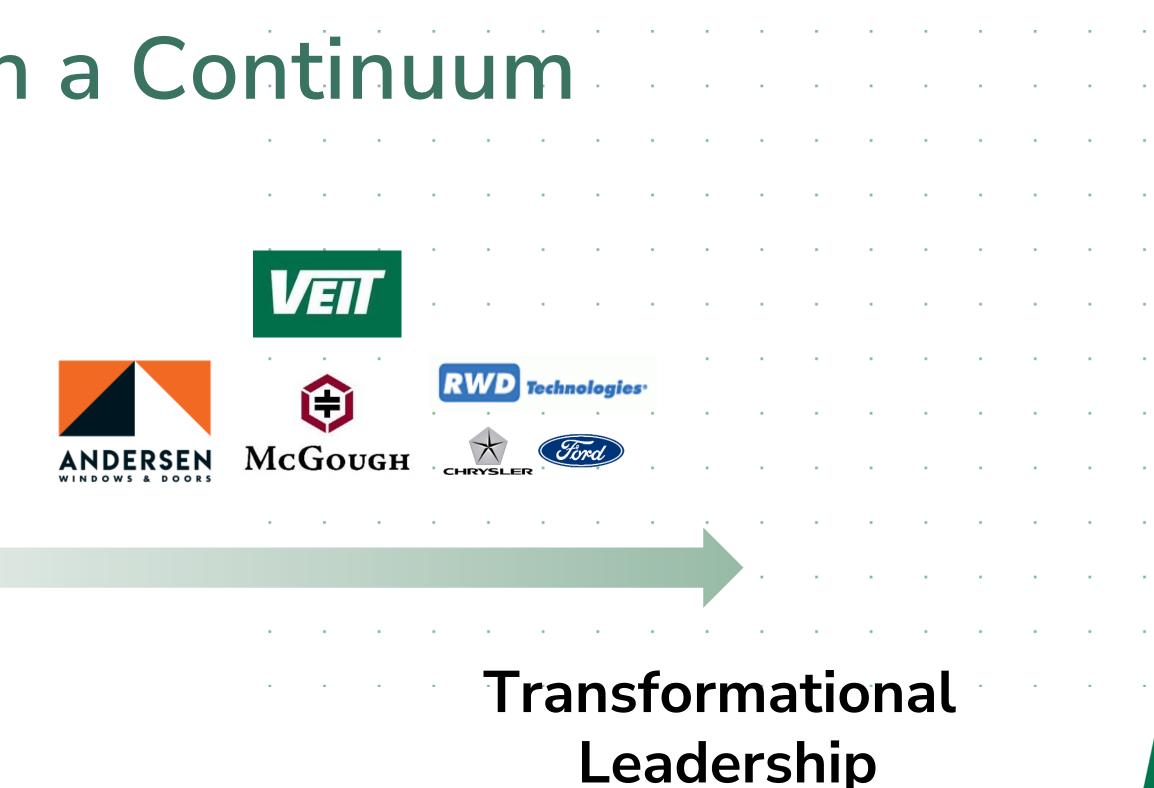


Two Leadership Styles on a Continuum



Transactional Leadership

I have found that each assignment in my career has required that I lean more heavily on one style than the other. But in all cases, I have had to be flexible and draw on both styles based on the operational challenges facing me and the business at any given time.





The primary responsibility of the leader is to set direction for the future and create a compelling reason to go there. This responsibility never stops, and the leader becomes a perpetual ambassador for the transformation.



The leader needs to create a sense of urgency and then manage an ongoing and dynamic balance point of making adequate forward progress while not outpacing the organization's ability to accept the change.



The leader is responsible for providing team members and employees with the resources needed to perform in new ways and to meet the goals placed before them. This requires a "leader as servant" mindset, humility, deep observation skills, questioning, and front-line focus with employees.



The leader needs to define an acceptable envelop and boundaries that enable risk-taking, experimentation, and learning and then give the team the freedom to operate, make decisions, and execute plans within those boundaries.



Career Lessons Learned

- 1. Clarify and communicate your Purpose, Values, and Strategic Priorities.
- 2. Align your Management System to the organization's Vision with defined targets.
- 3. Create role clarity for leaders and implement simple Accountability Structures.
- 4. Build Roadmaps to show the transformation work and engage your leaders.
- 5. Assess the organization's culture and develop a **Culture Enhancement Plan**.
- 6. Assess and optimize your Personal Leadership Capacity and Effectiveness.



1. Clarify and Communicate your Purpose, Values, and Strategic Priorities

93% of <u>executives</u> say they are clearly communicating with their employees on culture and direction...

76% of <u>executives</u> say their organization has a defined value system that is understood and well communicated...

<u>Reference</u>: "Return on Culture" Grant Thornton/Oxford Economics Study 2019

Just **51%** of <u>employees</u> say they understand the vision and goals of their organization.

Just **31%** of <u>employees</u> believe this to be true.



Veit's Purpose and Strategic Priorities

From our work to our relationships, Veit builds with a deeper purpose to create better communities that endure beyond ourselves.



Improve **Profitability**

Engage & Grow Our People





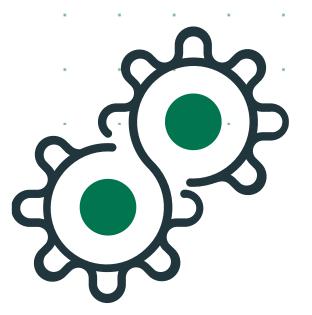


Smart Growth allows us to serve more customers, diversify our revenue base and create opportunities for people.

Improved profitability strengthens the company balance sheets and allows us to fund innovations and share profits.

A strategic focus on engaging and growing our people to drive exceptional business results.

Drive Operational Excellence



Innovation

Foster

The commitment to deliver a consistent world-class experience to our customers built approaches to the way on Lean operating principles.

Thinking differently about our work and creating viable new we deliver value to our customers.



Bringing Life and Meaning to our Values





We build with intention. Whether in the office or the field, we work with grit and determination toward a better future for everyone involved. We leave things better than we found them, and never leave a job until we're proud to put the Veit name on it.



Egos have no place at Veit. We expect everyone on our team to dig in with a leadership mentality. That means being willing to jump in, take ownership, and get mud on our boots — especially when times get challenging.





Like our work, we approach relationships authentically, with a long-term mindset. Whether you're a client partner, vendor, or team member, we make an effort to build a more meaningful connection with you by communicating with respect and honesty.



As part of the Veit family, everything we do and say reflects on this entire company. We act with integrity, which means treating others just as we want to be treated, doing the right thing, and holding ourselves accountable.

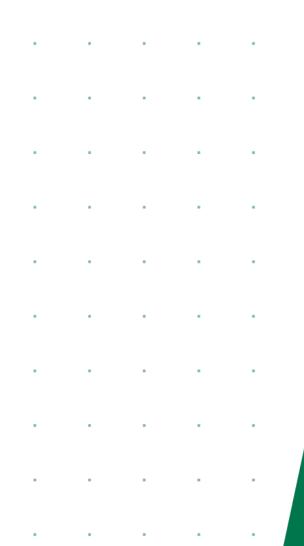


We believe all safety incidents are avoidable when everyone operates with a deliberate mindset. We are deliberately proactive and thorough in training and job planning. We are deliberately safe in our everyday operations and decision-making.











Quarterly Company Newsletters



JESSIE ASPOAS **Duluth Safety Manager**

Veit is full of people that have helped me along the way from coworkers identifying safe work practices early on in my career to teaching me how to organize 1000s of data points into an as-built.

- Building with Intention
- | Leaders Dig First
- | Real Relationships
- Integrity in Everything
- Deliberately Safe

LIVING OUR VALUES

Jessie has been with Veit since 2008, starting as a general laborer. She started with little to no dirt work experience and through on the job training became a layout person, lead, foreman, GPS surveyor and just three years ago became the Duluth safety manager. Jessie sees Veit as a leader in the industry insuring safety as a top priority. She says the path has not always been smooth, but has constantly been reminde that the things we work the hardest for are often the most rewarding.

Jessie is featured as Veit's employee LIVING OUR VALUES. She has deep relationships at all levels of the Veit, Veit Disposal and Vonco organizations, she leads by example, she is known for her trustworthiness and is not afraid to get mud on her boots. Jessie has always shown initiative in the performance of her duties, even going above and beyond what is expected. Join us in congratulating Jessie in being Veit's first LIVING OUR VALUES employee.



2. Align your Management System to the Vision with defined Targets

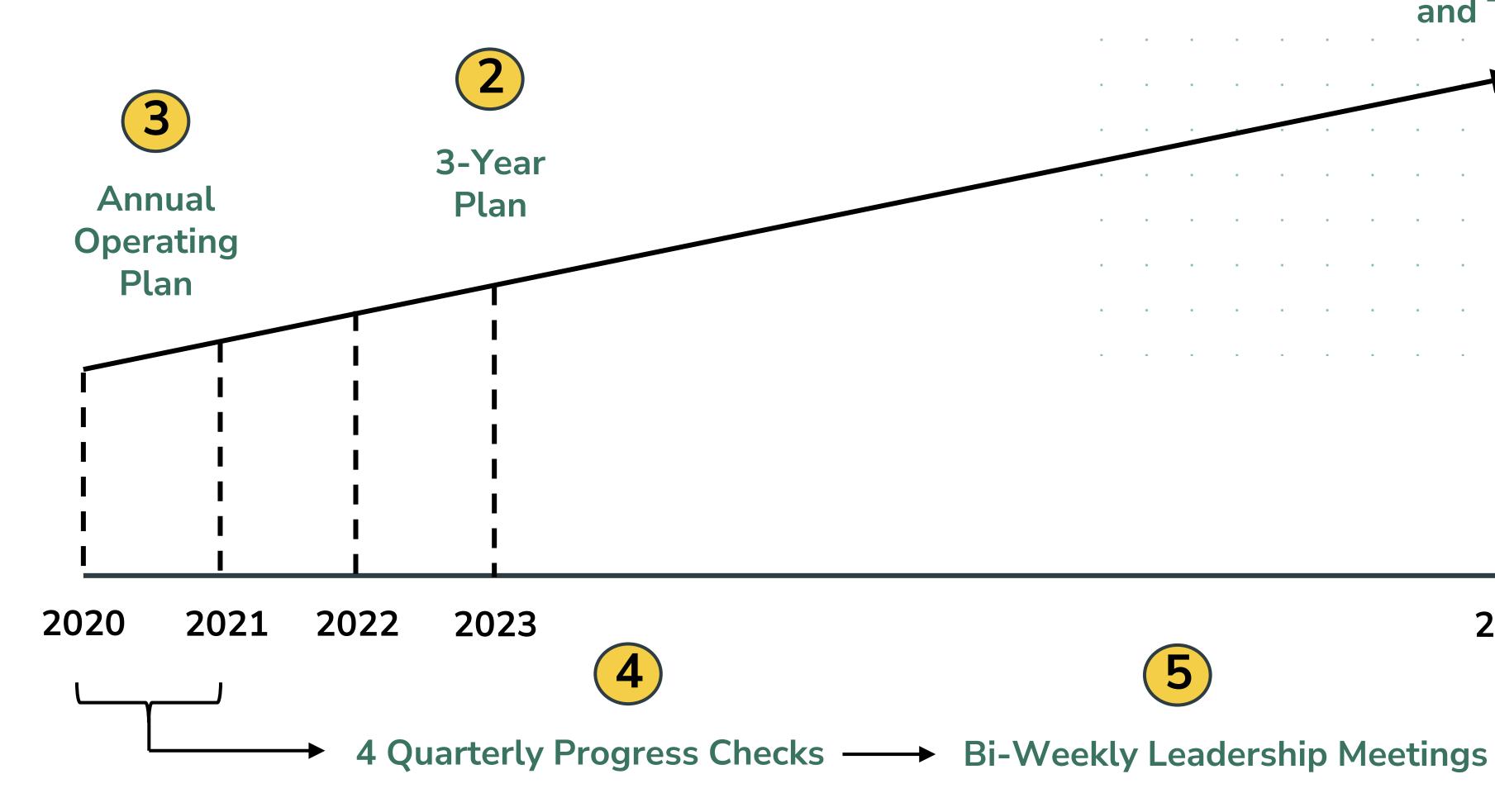
"Management works in the system. Leadership works on the system."

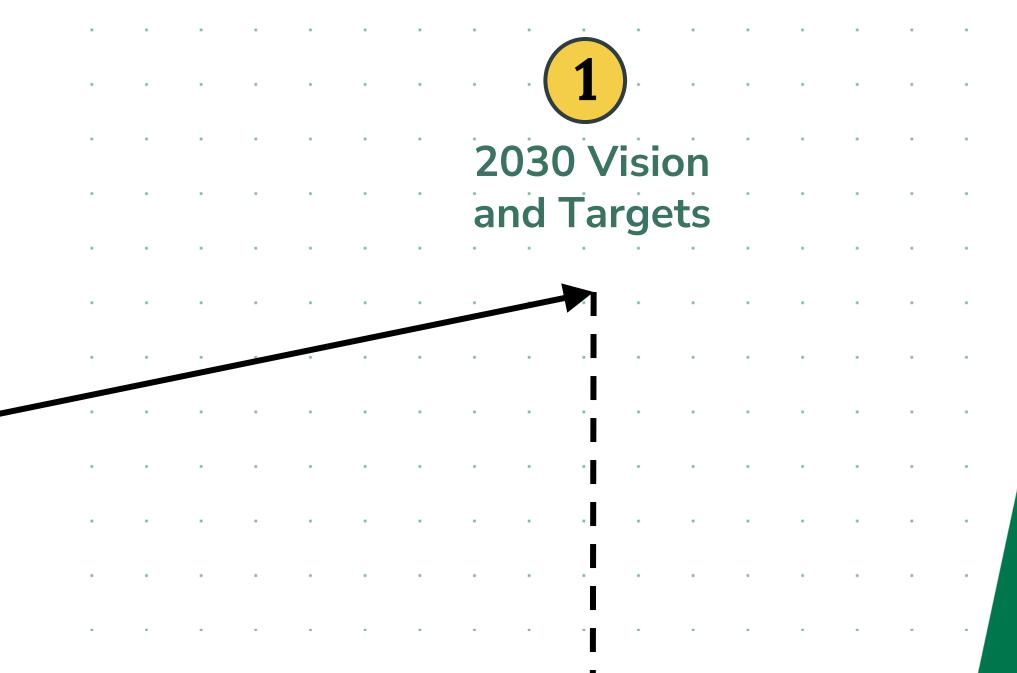
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Stephen Covey



The VET. Management System – The Five Elements





2030





Veit Enterprise Vision for 2030

ЛП

BUILD OUR BRAND

as a nationally recognized leader in site development and waste management using sustainable practices .

GROW REVENUES

at 5% CAGR delivering safe, high quality, and profitable work for our clients.

IMPROVE PROFITABILITY

to top 25% of competitive set.





LEAD WITH SAFETY

deliver best in class safety and improve company EMR <.60.

MAINTAIN A HEALTHY CULTURE

centered on developing people, rewarding performance, and expecting continuous improvement.

BE AN EMPLOYER OF CHOICE

and maintain voluntary turnover rate less than 5%.



Veit Enterprise 2023 Targets

Veit 2023 Targets

Enterprise Revenue: \$290 Million

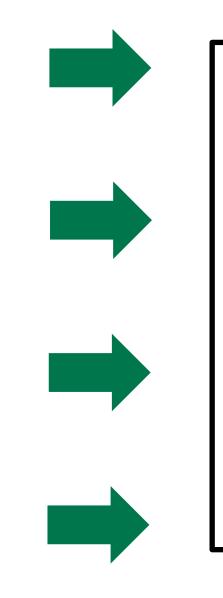
Enterprise Operating Margin %

Operations Overhead %

G&A Overhead %

Safety (EMR): .65

Voluntary Turnover Rate: < 7%







3. Create Role Clarity for Leaders with simple Accountability Structures

According to the 2019 CEO Bench surveyed said their Top 3 weakness

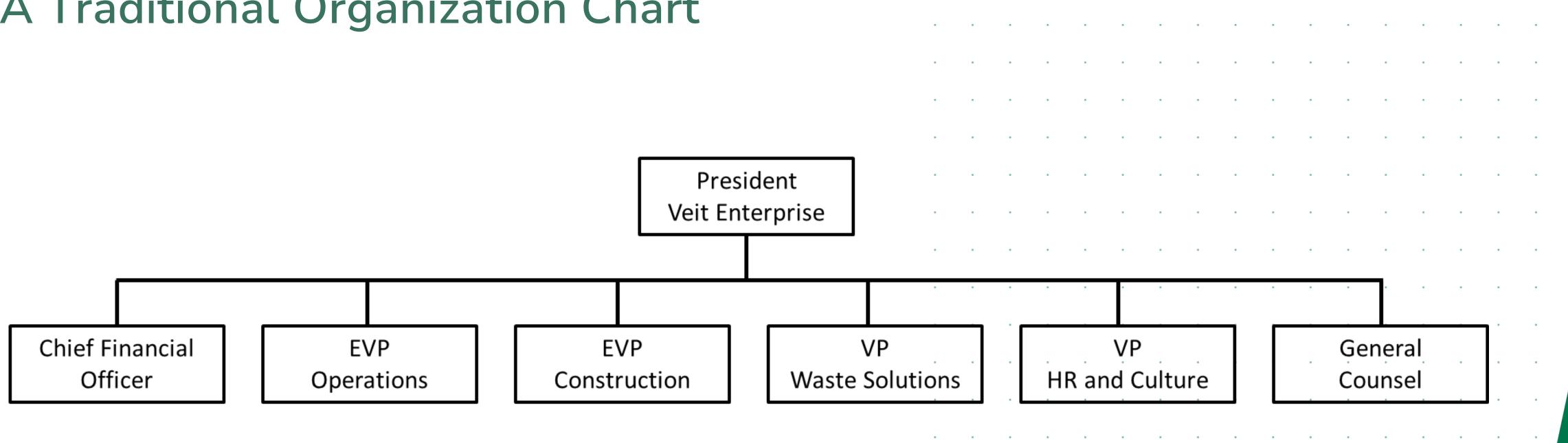
- 1. Holding people accountable
- 2. Getting rid of under-perform
- 3. Staying focused.

<u>Reference</u>: 2019 CEO Benchmarking Report

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A Traditional Organization Chart



Organization charts are a <u>necessary first</u> step towards establishing clarity and accountability.

They outline the hierarchy within an organization and indicate reporting relationships between employees.

Shortcomings

- No expressed accountability within roles.
- No expressed accountability between roles.
- No sense of layered accountability.



Our Detailed Accountability Chart

Preside Veit Enter

- Veit Enterprise
- Visionary/Integ
- Strategy Deploy
- Enterprise Reso
- M&A Strategy/
- Innovation Mar
- Shareholder Relations

Chief Financial Officer

- Business Partner
- Strategy Deployment
- Accounting and Finance
- Payment Processing
- FP&A (Short/Long Term)
- Financial Reporting
- Treasury Management
- Information Technology
- M&A Eval and Process

EVP Operations

- Strategy Deployment
- Operational Excellence
- Partnership with PM Team
- Field Operations
- Fleet Management
- Safety Team
- Business Development
- Sales
- Marketing

EVP Construction

- Strategy Deployment
- PM Excellence
- Partnership with Ops
- VP of Demolition
- VP of Earthwork 1
- VP of Earthwork 2
- VP of Foundations
- VP of CIPP/IC
- VP of Marine

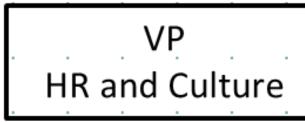
Accountability charts contain the key accountabilities for each position, so they are understood by fellow leaders and employees.

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P&L
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Execution
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VP Waste Solutions

- Strategy Deployment
- Sustainability Strategy
- VDS P&L
- Vonco P&L
- Business Development
- Customer Service
- Dispatching
- Environmental Compliance



- Business Partner
- Strategy Deployment
- Talent Management
- Workforce Planning
- Total Rewards/Wellness
- Culture Management
- HR Policies/Procedures
- Compliance and Reporting
- Payroll

General Counsel

- Business Partner
- Strategy Deployment
- Litigation Management
- Claims Management
- Contracting
- Prequalification Effort
- Risk Education
- P&C Insurance Program
- Licensing/Corp Records

The final step is to create vertical linkage by defining layered accountability within the organization.



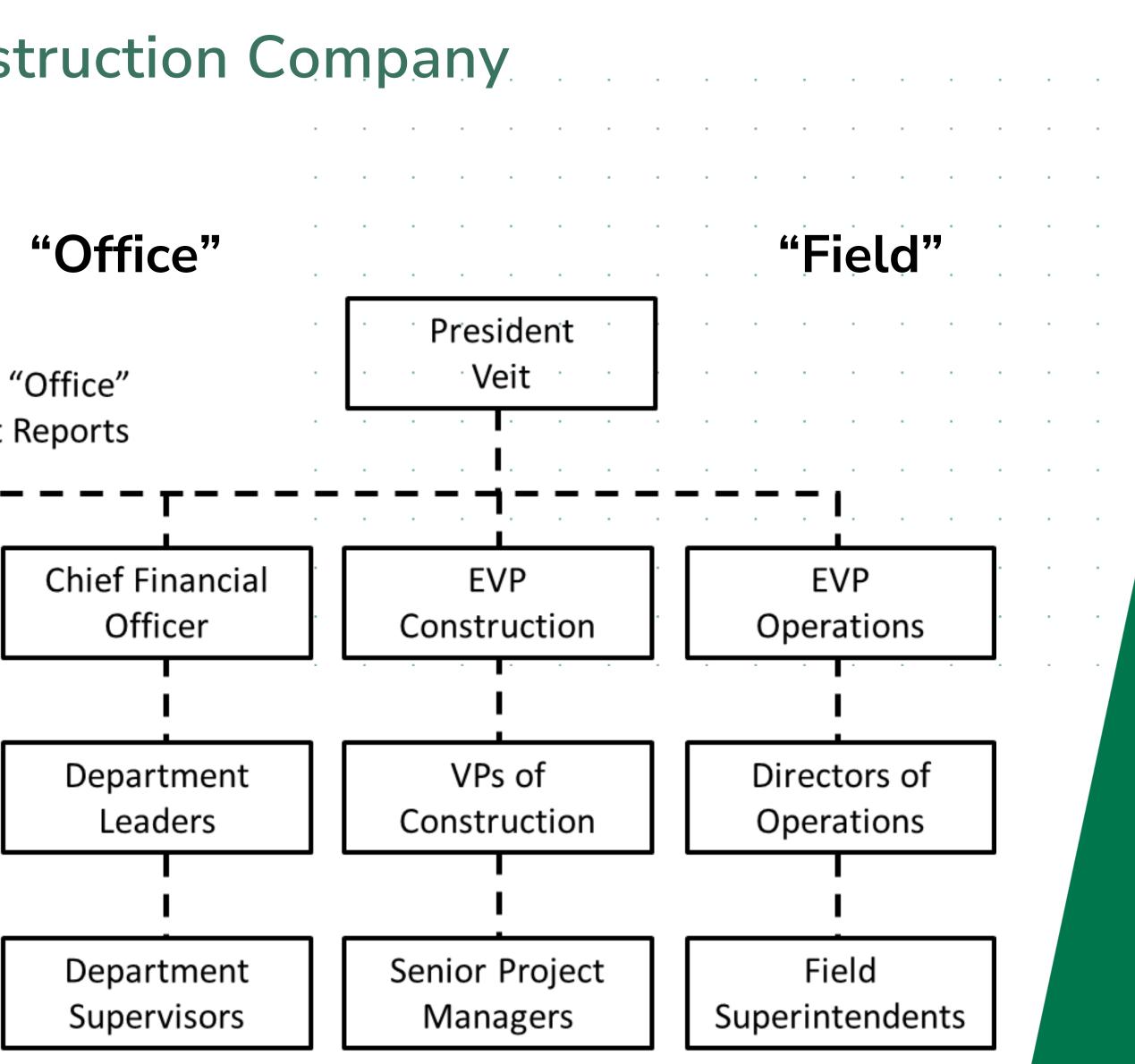
Layered Accountability in a Construction Company

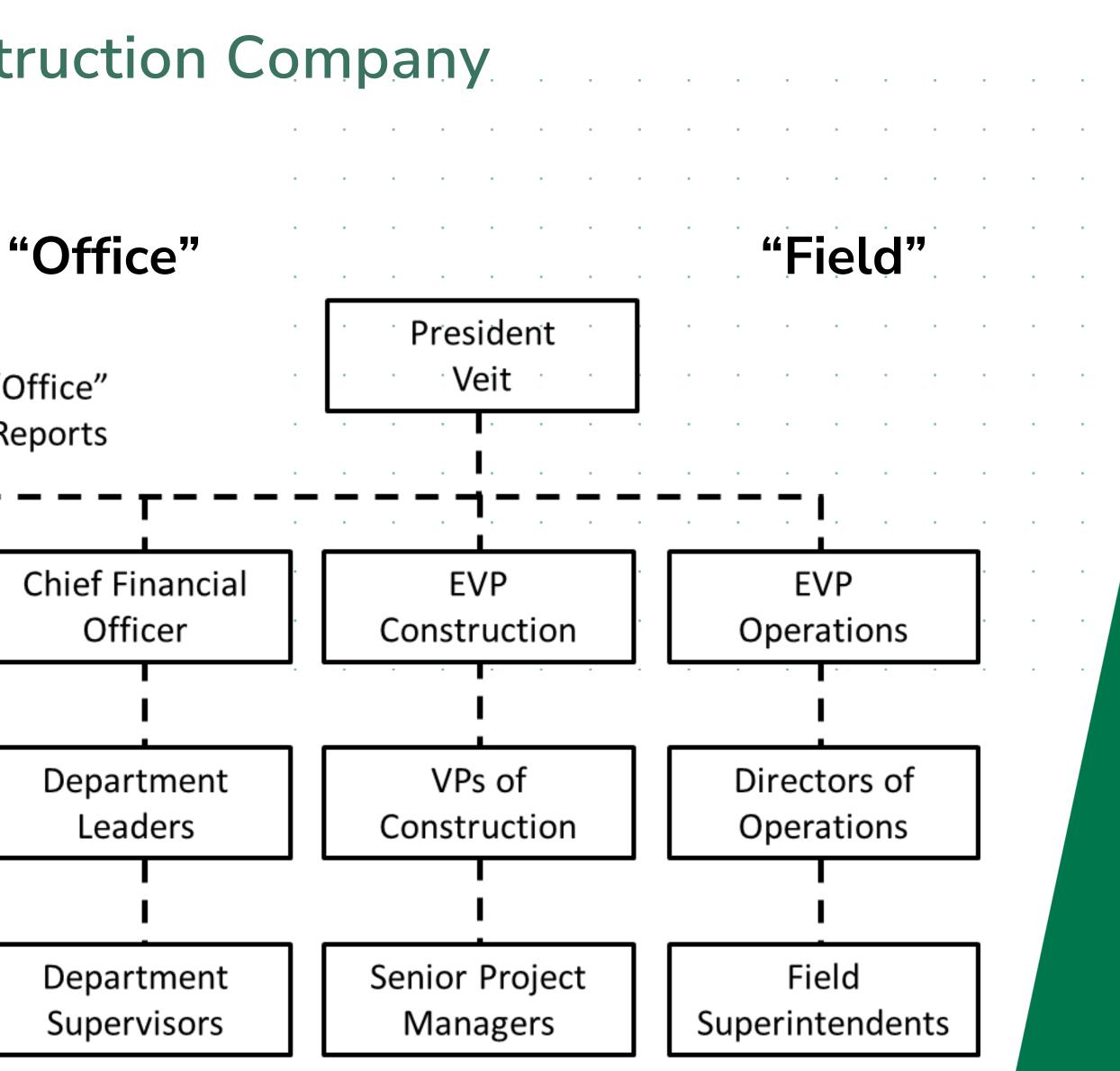
Defined pathways supporting the office and the field. Used for:

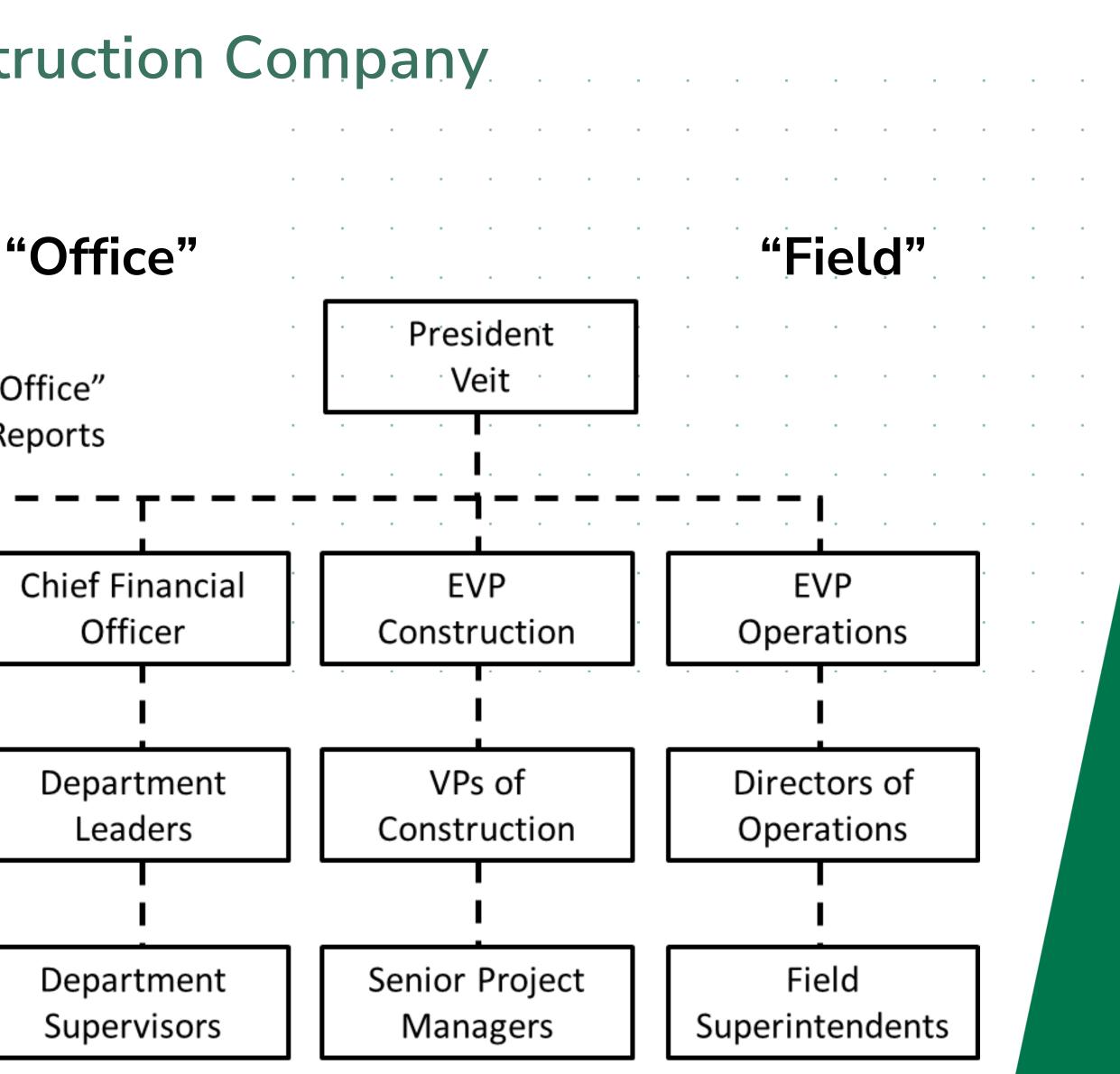
- Strategy Deployment
- **Company Communications**
- **Problem-Solving** \bullet
- **Issue Escalation** \bullet

Layered accountability creates the vertical linkage between front-line teams and their supporting leaders.

Other "Office" Direct Reports









4. Build Roadmaps to show Transformation Work and Engage Leaders

What is a Roadmap?

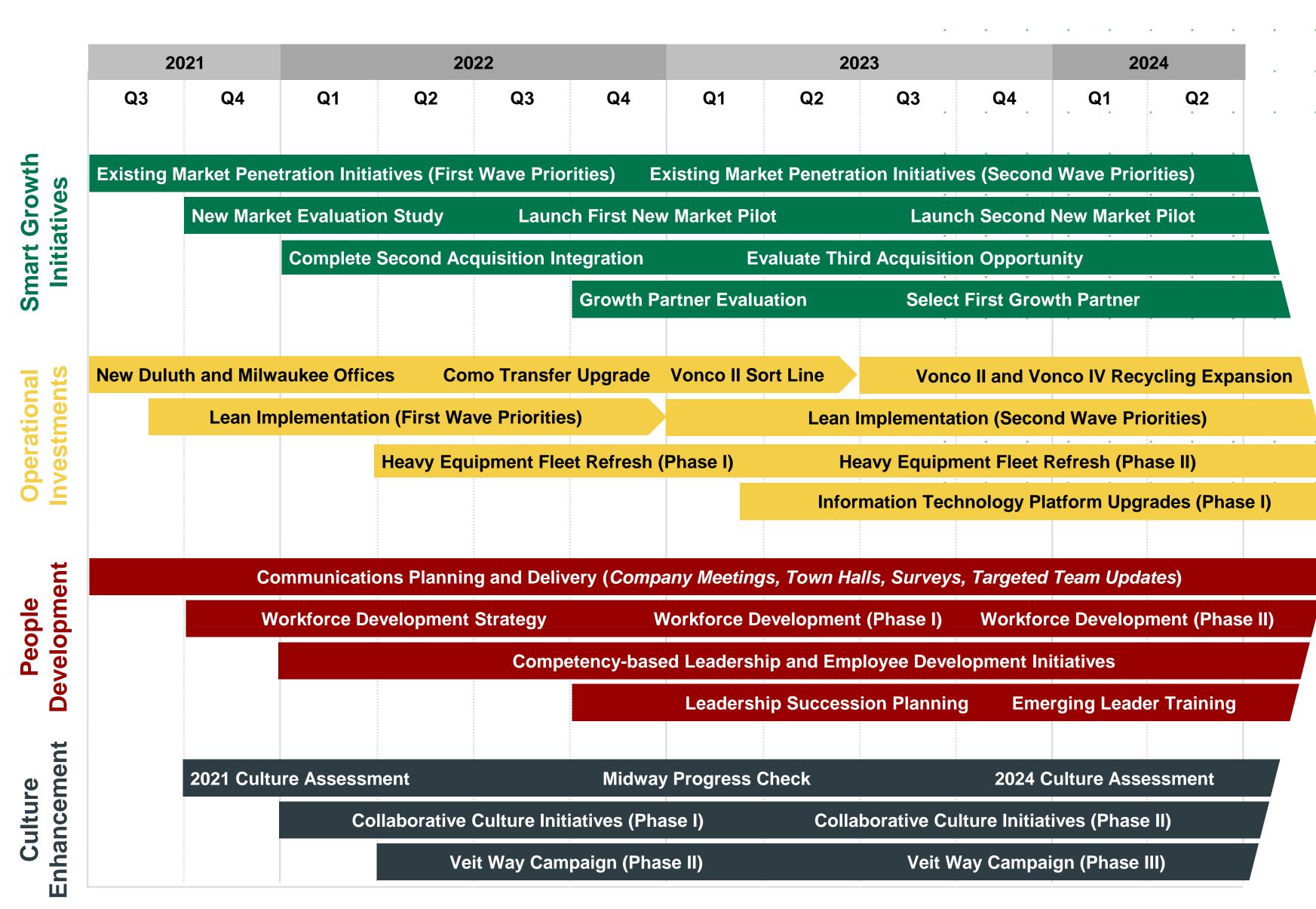
- Visual planning and alignment tool for teams.
- 3-year forward looking plan for the business.
- Reviewed quarterly and revised annually.
- Dynamic adjusts for external/internal changes.
- Visually represents the transformation "work."
- Builds accountability and engagement of team.

Roa	admap Swim Lanes
• Smart	t Growth Initiatives
0	Existing Market Penetration
0	New Geographic Expansion
O	New Service Lines
· O·	Targeted Acquisitions
. O.	Partnership Growth
• Opera	ational Investments
0	Site/Real Estate Investments
0	Fleet and Equipment Investments
0	Process Improvements
0	Information Technology Investments
0	Safety Investments
• Peopl	e Development
0	People Engagement/Growth
0	Leadership Development
0	Succession Planning
0	Workforce Development
• Cultu	re Enhancement
0	Assessment Gaps
0	Improvement Initiatives

• Re-Assess in 2024



Veit Enterprise Roadmap





5. Assess the Culture and develop

Companies with a strong and define

- 50% increase in <u>employee er</u> ullet
- 25% growth in <u>workforce</u> over
- 85% increase in <u>net profits</u> or
- 138% improvement in <u>patronage</u> over a five-year period. ullet

<u>Reference</u>: Gallup Consulting Culture Report 2019

a Culture Enhancement Plan	
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ngagement over a three-year period.	
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ver a five-year period.	



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The Competing Values Culture Assessment Framework

FLEXIBILITY & DISCRETION

COLLABORATIVE

- A collaborative orientation.
- Successful leaders are viewed as facilitators, mentors and team builders.
- Underlying theory of effectiveness is "Human Development & Participation."

CONTROLLING

- A controlling orientation.
- Successful leaders are viewed as organizers, coordinators & monitors.
- Underlying theory of effectiveness is "Control and efficiency with capable processes."

STABILITY & CONTROL

Note: Based on the research of Cameron and Quinn, Competing Values Framework.

INTERNAL FOCUS & INTEGRATION

CREATIVE

- A creative orientation.
- Successful leaders are viewed as innovators, entrepreneur and visionary.
- Underlying theory of effectiveness is "Innovativeness, vision, and new resources."

COMPETITIVE

the second se

- A competing orientation.
- Successful leaders are hard driving, competitors and producers.
- Underlying theory of effectiveness is "Aggressively competing and customer focus."

EXTERNAL FOCUS & DIFFERENTIATION



The Four Types of Culture

COLLABORATIVE CULTURE is

characterized by a friendly place to work that feels like an extended family. Leaders are thought of as mentors and perhaps even as parent figures. The organization is held together by loyalty and tradition. Commitment is high. The organization emphasizes the long-term benefit of individual development, with high cohesion and morale being important. The organization places a premium on teamwork, participation, and consensus.

CONTROLLING CULTURE is characterized

by a formalized and structured place to work. Procedures govern what people do. Effective leaders are good coordinators and organizers. Maintaining a smooth-running organization is important. The longterm concerns of the organization are stability, predictability, and efficiency. Formal rules and policies hold the organization together.

<u>Note</u>: Based on the research of Cameron and Quinn, Competing Values Framework.

		1	1	1
CREATIVE CULTURE is characterized by a	•	•	•	•
dynamic, entrepreneurial workplace. People take risks.				ĺ
Effective leadership is visionary and innovative. The				ľ
glue that holds the organization together is	•	•	•	÷
commitment to experimentation. The emphasis is on				
being at the leading edge of new knowledge,				
products, and services. Readiness for change and				
meeting new challenges are important. The				ĺ
organization's long-term emphasis is on rapid growth.				

.

COMPETITIVE CULTURE is a results-

oriented workplace. Leaders are hard-driving producers and competitors. They are tough and demanding. The glue that holds the organization together is an emphasis on winning. The long-term concern is on competitive actions and achieving stretch goals and targets. Outpacing the competition and market leadership are important.



The Culture Assessment Questions

Family. P B The organ are willing C The organ	nization is a very personal place. It is like an extended eople seem to share a lot of themselves. nization is a very dynamic entrepreneurial place. People to stick their necks out and take risks. nization is very results oriented. A major concern is with e job done. People are very competitive and achievement		
C The organ getting th	to stick their necks out and take risks. nization is very results oriented. A major concern is with e job done. People are very competitive and achievement nization is a very controlled and structured place. Formal		
getting th	e job done. People are very competitive and achievement nization is a very controlled and structured place. Formal		
onerneo.			
	5		
	Total		
2. Organizat	onal Leadership	Now	
	ership in the organization is generally considered to mentoring, facilitating, or nurturing.		
	ership in the organization is generally considered to entrepreneurship, innovating, or risk taking.		
	ership in the organization is generally considered to a no-nonsense, aggressive, results-oriented focus.		
	ership in the organization is generally considered to coordinating, organizing, or smooth-running efficiency.		
	Total		
3. Managem	ent of Employees	Now	
	agement style in the organization is characterized by , consensus, and participation.		
	agement style in the organization is characterized by risk-taking, innovation, freedom, and uniqueness.		
	agement style in the organization is characterized by hard- mpetitiveness, high demands, and achievement.		
	agement style in the organization is characterized by f employment, conformity, predictability, and stability in ips.		
	Total		

Note: Based on the research of Cameron and Quinn, Competing Values Framework.

4.	Organization Glue	Now	
Α	The glue that holds the organization together is loyalty and mutual trust. Commitment to this organization runs high.		
В	The glue that holds the organization together is commitment to innovation and development. There is an emphasis on being on the cutting edge.		
С	The glue that holds the organization together is the emphasis on achievement and goal accomplishment. Aggressiveness and winning are common themes.		
D	The glue that holds the organization together is formal rules and policies. Maintaining a smooth-running organization is important.		
	Total		
5.	Strategic Emphases	Now	
A	The organization emphasizes human development. High trust, openness, and participation persist.		
В	The organization emphasizes acquiring new resources and creating new challenges. Trying new things and prospecting for opportunities are valued.		
С	The organization emphasizes competitive actions and achievement. Hitting stretch targets and winning in the marketplace are dominant.		
D	The organization emphasizes permanence and stability. Efficiency, control and smooth operations are important.		
	Total		
6.	Criteria of Success	Now	
A	The organization defines success on the basis of the development of human resources, teamwork, employee commitment, and concern for people.		
В	The organization defines success on the basis of having the most unique or newest products. It is a product leader and innovator.		
С	The organization defines success on the basis of winning in the marketplace and outpacing the competition. Competitive market leadership is key.		
D	The organization defines success on the basis of efficiency. Dependable delivery, smooth scheduling and low-cost production are critical.		
	Total		



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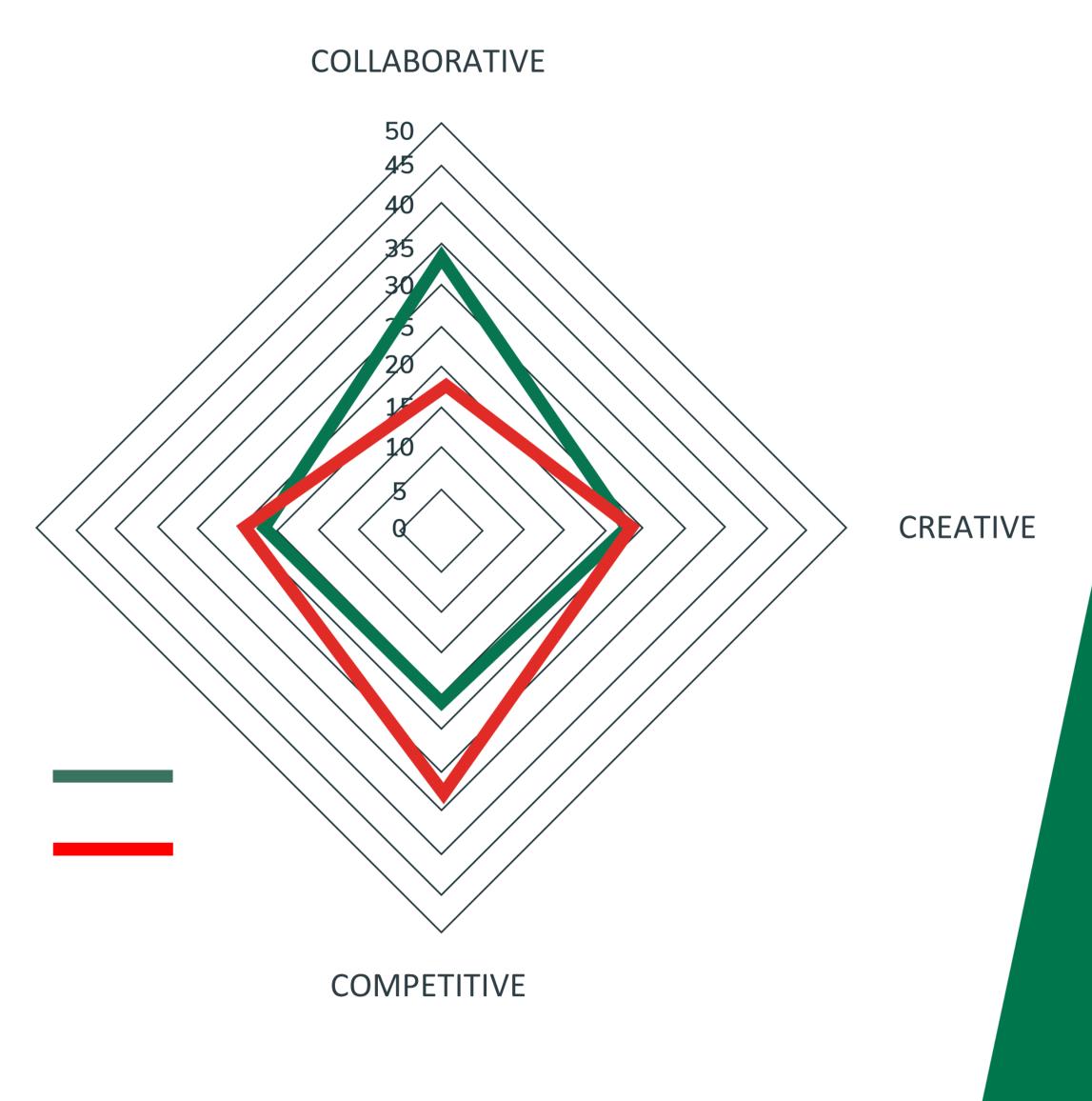
The Veit 2021 Culture Assessment Results and Next Steps

- Surveyed all employees from foremen up to CEO.
- **Result 1**: We have healthy balance between a *Controlling* and *Creative* culture.
- **Result 2**: We need to shift from a *Competitive* towards a more *Collaborative* culture.
- Our leadership team is currently evaluating culture enhancement initiatives.
- Specific initiatives will be included on our roadmap.

Desired Culture

CONTROLLING

Current Culture





6. Assess and optimize your Personal Leadership Capacity and Effectiveness

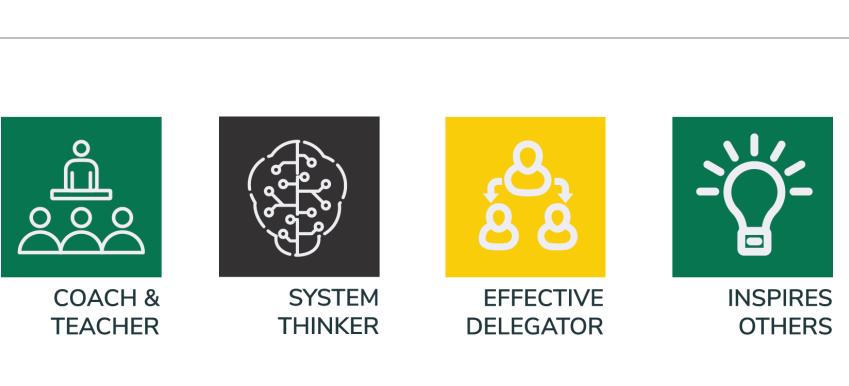


MINDSET SHIFT

IN THE BUSINESS

BEHAVIOR SHIFT

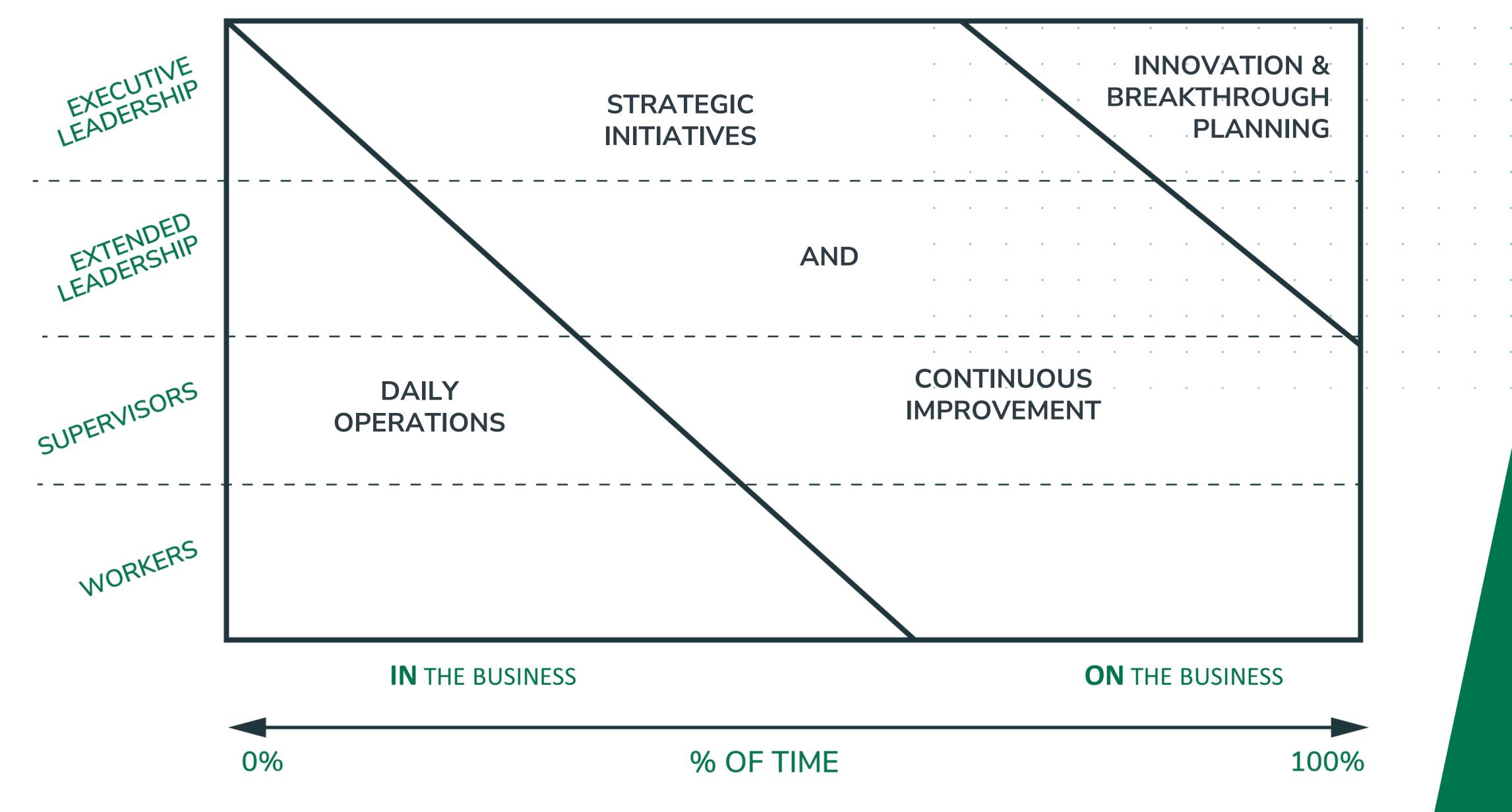




STRATEGIC LEADER



Mindset Shift: Am I working enough ON the Business?



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Maximizing Your Leadership Capacity and Effectiveness

- Goal: Raise my leadership effectiveness.
- Focus: Transformational Leadership.
- Performance <u>and</u> Growth Priorities.
- Reinforces critical leadership behaviors.
- Includes weekly reflection and planning.
- Recovery Process: Mental/Physical Health

Tim Reimann's Leadership Priorities





STRATEGIC LEADER



SYSTEM THINKER



EFFECTIVE DELEGATOR



NSPIRES OTHERS

Performance Focus

- 1. Provide visionary and integrating leadership to the Veit Leadership Team.
- 2. Develop Veit's 3-year Growth plans aligned with the 5 strategic priorities.
- 3. Deliver year-end financial results per the Enterprise Annual Operating Plan.

Development Priorities

- 1. Learn the Business build my personal brand in the company and with partners.
- 2. Lead and Influence create high value in my role and grow the leadership team.
- 3. Be an Ambassador represent our brand in the marketplace and communities.

Weekly Impact Items

- 1. Priority Problems to Solve system analysis and permanent corrective fixes.
- 2. Priority Customer Meetings Internal and External Customers key insights.
- 3. Weekly Reflection review leadership priorities, set next week goals, and recover.

Monthly Impact Items

- 1. Facilitate Senior Leadership meetings with a focus on the 5 strategic priorities.
- 2. Facilitate Extended Leadership meetings to drive the annual operating goals.
- 3. Visit job sites and operating units assess system and leadership effectiveness.

Quarterly Impact Items

- 1. Review progress against strategic priorities with Senior Leadership Team.
- 2. Review company state of balance: Progress versus capacity to support change.
- 3. Visit Regional Offices and participate in operations reviews and company updates.



What are you doing now to improve your transformational leadership skills? How can you improve your overall leadership effectiveness?

Early Career – Learn from or be a transformational consultant for an organization that is taking on significant change. Pair up with a Transformational Leader or Coach and learn by doing and leading change on the front lines (my path).

Mid-Career – Sign up for a transformational experience at your company. What big strategic shift or change effort is critical to your business? Can you play a contributing role?

Late Career – Play a sponsorship role in a transformational effort at your company. Serve as a coach and teacher for the emerging leaders and the next generation of the workforce and help them develop transformational leadership skills.



NEVER SETTLE NGOBERNE





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